



BRAEHEAD CURLING DEVELOPMENT GROUP

Revenue Account
Year to 28 February 2014

Year to 28.Feb.13	INCOME	Year to 28.Feb.14
	Subscription Income	
680.00	Subscriptions from Clubs	700.00
	Development Support	
	RCCC Outcomes	1000.00
	Donations	
36.00	Individual Donations	20.00
	Glynhill Committee (webcasting cameras)	500.00
	Income from functions	
599.50	Closing Bonspiel - March 2013	358.80
473.00	Turkey Shoot - Dec 13	210.00
-	Autumn 2013 & Spring 2014 Seminars	130.00
246.00	Coaching Revenue (net)	
302.24	Bank Interest	20.09
160.00	VAT Exemption Charges	190.00
<u>2,496.74</u>		<u>3128.89</u>
	EXPENDITURE	
	Equipment	
-	Cameras x 5	(1,920.00)
	Webcasting Kit Upgrade	(704.47)
-	Web Site Hosting Fees - Nov 2013 - Nov 2015	(229.99)
	Coaching Revenue (net)	(4.00)
	Junior Coach	(450.00)
-	Bank Charges	(90.00)
200.00	Young Curlers Support *see Communities Account below	
<u>200.00</u>		<u>(3,398.46)</u>
2296.74	Surplus/(Deficit) for period	(269.57)
256.52	Surplus/(Deficit) brought forward	1138.26
(1,415.00)	Less: Equipment replacement fund as per asset statement	(2,398.00)
-	Add: Release from equipment replacement fund	1750.00
<u>1,138.26</u>	Surplus/(Deficit) carried forward	<u>220.69</u>
	Statement of Funds	
1,138.26	Revenue Account	220.69
2,100.00	Sponsorship Account	1,600.00
	Communities Grant Account	2,000.00
4,098.80	Equipment Reserve	4,746.80
<u>7,337.06</u>		<u>8,567.49</u>
<u>7,337.06</u>	Represented by:- Cash at Bank	<u>8,567.49</u>

Note: All assets are written off in full in year of purchase. An Equipment Reserve is established with a target of holding a Reserve to replace items at the end of their useful life.

Asset Statement

Cost	Year Purchased	Initial cost	Target Reserve Calculation			Total	Notional WDV
			Expected Life	To Date	Current Year		
Split Timers	2010	308	5	248	60	308	0
Stop Watches	2010	144	5	116	28	144	0
Laptop and camcorders	2010	1,092	3	1,092	-	1,092	0
Security Cabinet	2010	454	n/a	-	-	-	-
Computer Cabinet	2010	37	n/a	-	-	-	-
Cameras	2010	2,247	5	1,796	451	2,247	0
Cabinet	2011	45	n/a	-	-	-	--
Switcher & TV's	2011	4,276	5	2,625	855	3,480	796
Cameras TV, Sound Equip.	2012	2,394	5	479	479	958	1,436
Cameras, Webcast Equip.	2013	2,625	5	0	525	525	2,100
		<u>13,622</u>		<u>6,356</u>	<u>2,398</u>	<u>8,754</u>	<u>4,868</u>

Equipment Reserve	
Initial cost	13,622
Charge Prev. Year	6,356
Charge to this year	2,398
Equipment Reserve Target	<u>8,754</u>
Equipment Reserve	4,099
TY Charge	2,398
Release to Revenue Account	-1,750
Closing Equipment Reserve	<u>4,747</u>

Sponsorship Account	
Year to 28th Feb 2013	
Balance as at 28 Feb 2012	2,100
Less Prizes Paid	(500) **
Balance in Account	<u>1,600</u>
** Prize cheque outstanding at period end	

Communities Grant Account	
Communities Grant	2,000
* The Communities Grant must be used within the rules agreed. A program of Junior coaching has been running since November No transactions were passed before the accounting year end. Utilisation of Grant to date approx. £850	

Adopted Clubs - VAT savings for the year were £8,316

Examined and found to be correct Chris Ormerod, Glasgow, 18 April 2014